

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: August 29, 2025

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

CM Quote: ACE

Subject: Chairman's Speech at the 31st Annual General Meeting

Dear Sir/Madam,

We are enclosing herewith a copy of the Speech made by Mr. Vijay Agarwal, Chairman & Managing Director in the 31st Annual General Meeting of the Company held on Friday, August 29, 2025 through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

This is for your information and records please.

Yours faithfully

For Action Construction Equipment Limited

Anil Kumar
Company Secretary
M.No. ACS:37791

Encl: As Above



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Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com



Dear Members,

Good afternoon!

Welcome to the 31st Annual General Meeting of your Company which is being conducted virtually!

I would like to thank you for sparing your time, to join us today and for your continued faith in ACE and its management.

I would also like to wish you all a joyful & blessed Ganesh Chaturthi.

Let me begin, with a salute to the guardians of our borders and our freedom.

This year, during Operation Sindoor, our brave men and women in uniform stood tall. Not for fame, not for medals - but for their country. Their courage reminded us that: for peace, we must have a strong & modern, defence force.

We have circulated our Annual Report for FINANCIAL YEAR 25 to member. This is also available on the website of our Company and on the stock exchanges. I trust, that all members have had the opportunity to review it. In this report, we have provided a comprehensive overview of our business performance and outlined the outlook for the future.



Global Economy

During the financial year 2024–25, the global economy demonstrated modest growth, despite the ongoing geopolitical tensions, persistent inflationary pressures, and monetary policy adjustments.

Advanced economies like the U.S. and the Eurozone experienced slower growth due to high interest rates and weakened consumer spending. Emerging markets, particularly in Asia, maintained better economic momentum, largely driven by their domestic demand.

Due to the increased geopolitical complications, the International Monetary Fund projected a sharp downgrade in global economic activity. World GDP growth is expected to fall to 2.8 per cent in the year 2025 and only modestly improve to 3.0 per cent in the year 2026.

India Economy

In 2024-25, India recorded a GDP growth of 6.5 percent and remained the fastest-growing major economy. The last quarter saw a GDP growth of 7.4 percent. This was driven by macroeconomic stability, government capital expenditure, and stronger private demand. Agriculture also recovered, supported by good weather and water availability.



The financial sector remained stable, with improved asset quality and strong credit growth. Bond yields for both government and corporate debt declined, reflecting an ease in domestic financial conditions.

India's GDP is expected to grow at 6.5 percent in 2025-26. This growth, is likely to be supported by continued government investment, recovery in consumption, and prudent fiscal management. The manufacturing sector, is expected to strengthen further due to domestic demand, better capacity utilisation, and Govt. policy support like Production Linked Incentive (PLI) schemes and the National Manufacturing Mission.

The construction sector, is also poised for robust performance, aided by increased focus on infrastructure projects, higher allocation for affordable housing schemes, and Asset Monetisation Plan aimed to unlock infrastructure funds.

Despite risks from global market volatility, geopolitical developments, tariffs imposed by USA, India's strong fundamentals, resilient financial system, and policy focus on long-term stability will ensure a continued growth trajectory. The country is expected to retain its position as the fastest-growing major economy in 2025-26.



Working Results

I, would like to apprise you regarding the financial highlights for the Financial Year '25 and also touch upon some of the key initiatives undertaken by our Company to strengthen our leadership position in the market.

The Company, has excelled in every financial aspect, achieving its highest-ever Revenue and Profit compared to Financial Year 24, total income surged by an impressive 15% to Rs. 3427 Crores,

- EBITDA soared by 26% to Rs. 606 Crores.**
- Profit after Tax witnessed a growth of 25% to Rs. 409 Crores.**
- Our EPS continues its upward trajectory.**
- Return on Capital Employed in Financial Year 25 was 40.6% and Return on Equity was 28.7%.**
- The Company has demonstrated substantial growth in both volume and value, further bolstering its balance sheet.**
- We continue to exceed our revenue and earning expectations.**



- **Amongst all listed Companies on BSE, as per Market capitalization on March 31, 2025, your Company was ranked at position 384.**

Dividend

I am pleased to announce that the Board of Director has approved a Final Dividend of 100% per equity share for the financial year ending March 31, 2025, i.e. Rs. 2.00 per share and same will be transferred into member's Bank accounts in the next month on or before 15th September, 2025.

Exports remained slightly muted during the year due to global challenges. However, India's adoption of CEV-5 norms-now aligned with global standards-opens new international market opportunities for ACE.

We are also increasing our foot print in the defence sector. In February, 2025 ACE secured the largest order in its history, reinforcing its commitment to the Government of India's 'Make in India' and 'Aatma Nirbhar Bharat' initiatives.

The Ministry of Defence (MoD) has signed contracts for the procurement of 1,868 Rough Terrain Fork Lift Trucks (RTFLT), with ACE securing a dominant 60% share of the order. ACE will deliver 1,121 RTFLT's along with attachments and accompanying accessories at a total value of ₹420.00 crores.



On the Social responsibility front, we are actively engaged in various Corporate Social Responsibility (CSR) initiatives, aimed at improving livelihoods and enhancing community well-being. This includes our free Ambulance service and Pathology lab.

ACE Emergency Response services continues its journey of serving the needy and saving precious lives. It is providing free-of-cost medical emergency services 24x7x365 to the residents of Faridabad and Palwal districts for the last 12 years. The pathology lab provides facilities to underprivileged individuals at highly subsidized rates.

As part, of its continued commitment to healthcare, the trust is now in the process of establishment of a dialysis centre. This will provide dialysis facilities at a highly subsidized rate to the poor residents of Faridabad & Palwal.

Further, we are also expanding the CSR initiative in education sector, by providing internship and skill trainings to the students.

Towards GO GREEN, the Company has taken various initiatives for fostering sustainability towards Environment, like tree plantations to maximise the green campus, Rainwater Harvesting and use of Solar power etc.



Regarding Future Prospects

India is well-positioned to remain one of the fast-growing major economies in the world in financial year 2025–26. While global headwinds persist, India’s domestic fundamentals and focus on infrastructure provide a good foundation for sustained economic momentum.

Looking ahead, we are confident about the medium to long- term growth prospects for the Company. With a diversified portfolio, strong brand equity, and a sharp focus on value creation, ACE, is well positioned to capitalize on India’s growth momentum. Our disciplined execution, product excellence, and strong internal systems gives us a solid foundation for multi-year growth.

Acknowledgement:

Your Company’s journey is about creating value that goes beyond Construction Equipment, – Lifting India’s Growth and laying the foundations of a stronger, self-reliant, and inclusive Bharat.

I wish to place on record my sincere gratitude towards our Board Members for their constant guidance and support in our pursuit of maximizing long term shareholder value. I would also like to thank all our employees and stakeholders for believing in us and supporting us throughout our journey.



As I close, I would like to take this opportunity to thank you all for your continuous support and faith in the Company and its management. We shall endeavour to scale newer heights as we continue on our journey ahead.

Thank You
Vijay Agarwal
Chairman and Managing Director